



# Business News Update

03.06.2025

**“A Kind Word Can Brighten Someone's Day.”**

## Market Update

Nifty 50	24,716.6
BSE Sensex	81,373.75
Nifty 500	22,834.5
Nifty MidCap 50	16,114.35
BSE MidCap	45,396.4

## FD interest rates: THESE 6 banks offer highest rates on long tenure deposits

Before opening a fixed deposit (FD), it is common among depositors to compare the interest rates offered by different banks. Typically, investors need to keep the money locked for a long period to earn a higher rate of interest. This is because the compounding comes into play. For instance when you earn 5 percent on your fixed deposit in the first year, the income gets added in the second year on which you stand to earn the interest. Here we compare the interest rates offered by different banks on their five-year fixed deposits. HDFC Bank: This largest private sector bank offers 6.65 percent on a five year fixed deposit to regular citizens and 7.15 percent to senior citizens. ICICI Bank: This private sector bank offers 6.75 percent on five-year term deposits to regular citizens and 7.25 percent to senior citizens thanks to an extra 50 basis points given to them. Kotak Mahindra Bank: This private bank offers 6.2 percent to regular citizens and 6.7 percent to senior citizens on five-year fixed

Source: [Livemint, June 2, 2025](#)

## IBBI notifies amendments to streamline corporate insolvency process

The IBBI has notified amendments to the regulations governing corporate insolvency, aiming to streamline procedures, protect creditor interests, and encourage greater investor participation in resolution processes. The Insolvency and Bankruptcy Board of India (IBBI) notified the Insolvency Resolution Process for Corporate Persons Fourth Amendment regulations, 2025 on May 26, according to a release. Among the significant change introduced is a provision for allowing resolution professionals with the Committee of Creditor's (CoC) approval, to invite expressions of interest not only for the entire corporate debtor but also for individual assets or a combination of both. By enabling concurrent invitations, the resolution process can reduce timelines, prevent value erosion in viable segments, and encourage broader investor participation, IBBI said.

Source: [Livemint, June 2, 2025](#)

## Sugar industry seeks ethanol price revision as blending share drops to 28 pc

The sugar industry has demanded a revision of ethanol procurement prices and extension of blending targets beyond 20 per cent, as the sector's contribution to the national ethanol programme has declined sharply from 73 per cent to just 28 per cent. The industry has also demanded accelerated promotion and manufacturing of Flex-Fuel Vehicles to boost ethanol demand and ensure market preparedness for higher blending, National Federation of Cooperative Sugar Factories said in a statement. The demand was made by the industry delegation, led by Ravi Gupta, Chairman of IFGE's Sugar Bioenergy Group, and expert Member on the Board of NFCSF, in a meeting held at the PMO recently, it said. In 2022-23 season , NFCSF said the sugar industry reached a significant milestone by diverting 43 lakh tonnes of sugar towards ethanol production, enabling the supply of 369 crore litres of ethanol, which accounted for 73 per cent of total ethanol blended with fuel across the country. However, in 2023-24, ethanol supply from sugar-based feedstocks declined to 270 crore litres, contributing only 38 per cent to the national blending programme.

Source: [Livemint, June 2, 2025](#)

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## **You can't lead everyone the same way: Paras Health's CHRO on what generational leadership really looks like**

Generational collisions are a daily reality in workplaces around the world — but in healthcare, they don't just cause friction, they impact lives. Nowhere is this intergenerational clash more complex — or more crucial — than in hospitals, where fast decisions and flawless teamwork can mean the difference between recovery and crisis. At Paras Health, four generations — Baby Boomers, Gen X, Millennials, and Gen Z — come together under one roof. Each cohort brings its own worldview, work ethic, and communication style. For HR, this isn't just a diversity challenge — it's a leadership mandate. And at the helm of this transformation is Shashank Teotia, Group Chief Human Resources Officer, whose approach to multigenerational alignment is less about managing difference and more about leveraging it. In healthcare, communication isn't optional. It's oxygen. A single misstep, a missed

Source: [People Matters, June 2, 2025](#)

## **European autos stocks fall 2% as Trump's 50% steel tariffs inflate EU trade tensions**

The mood in equities remains downbeat in Europe, with the regional Stoxx 600 index 0.25% lower at 10:30 a.m. U.K. time as investors eye the potential for escalating U.S.-EU tariffs. Autos stocks on the index are down 1.75%, technology stocks are down 1.2% and household goods are down 1%. Oil and gas stocks remain on the rise, moving in tandem with higher crude prices after OPEC+ announced a supply hike rate lower than some analysts expected. The Stoxx aerospace and defense index is 0.45% higher. Germany's Hensoldt has jumped 11.6% after analysts at JPMorgan upgraded the stock to overweight from neutral. The sector is also getting a boost from U.K. Prime Minister Keir Starmer, who outlined a series of new defense spending commitments, including new attack submarines.

Source: [CNBC, June 2, 2025](#)

## **China counters Trump's accusations of Geneva trade deal violations, says U.S. undermining consensus**

China on Monday refuted Washington's claims that it had broken the Geneva trade agreement, instead accusing the U.S. for breaching deal terms, signaling talks between the worlds top two economies have taken a turn for the worse. Trade frictions between Washington and Beijing have flared up after a hiatus following a meeting between U.S. Treasury Secretary Scott Bessent and his Chinese counterpart He Lifeng in Geneva, Switzerland, that had led them to suspend most tariffs for 90 days. The Trump administration has ratcheted up export restrictions on semiconductor design software and chemicals to China, while announcing it would revoke visas for Chinese students, drawing ire from Beijing. Those steps "seriously undermine" the deal reached in Geneva, a Chinese commerce department spokesperson said, while vowing that Beijing would take measures to safeguard its rights and benefits, if the U.S. presses ahead with actions that "damage China's interests."

Source: [CNBC, June 2, 2025](#)

## **China's Leapmotor and Huawei-backed Aito report record high deliveries in May as competition heats up**

Chinese electric carmakers Leapmotor and Aito reported record high deliveries in May, while other startups struggle to catch up as the price war intensifies. Stellantis-backed Leapmotor delivered a record 45,067 vehicles in May, reflecting year-on-year growth of 148%. On May 15, the automaker launched an updated version of its C10 model, a mid-sized SUV, that retailed from 122,800 yuan (\$17,045). Leapmotor said over 13,000 units of the C10 were delivered in May. And on Sunday, Seres-backed Aito announced on social media that it had delivered 44,454 vehicles, setting a new record. The automaker, which uses Huawei tech, on May 30 officially launched the Maextro S800, an ultra-luxury sedan, with a starting price of 708,000 yuan. Industry giant BYD maintained its stronghold in the industry, with 376,930 cars sold in May. Total car sales in May rose by 14.1% increase year on year, based on CNBC's calculations of publicly available figures.

Source: [CNBC, June 2, 2025](#)